



Bartronics announces Q4 and FY2011 Results

Total Revenue for Q4 at Rs 292 crore, Y-o-Y growth of 10%; Q4 Net Profit grows 60% Y-o-Y to Rs. 46 crore

Hyderabad, May 16th, 2011: Bartronics India Limited, one of India's largest bar code and RFID technology companies, today announced its fourth quarter and full year results for fiscal 2011.

Consolidated financial highlights for the quarter ending March 31, 2011

- Revenues stood at Rs. 292 crore; an increase of 49% Q-o-Q
- Net Profit for the quarter stood at Rs. 46 crore, with an increase of 60% Y-o-Y and an increase of 32% Q-o-Q
- Basic EPS for the quarter stood at Rs. 13.54, with an increase of 53% Y-o-Y and 32% Q-o-Q

Consolidated financial highlights for the year ending March 31, 2011

- Revenues stood at Rs. 907 crore; an increase of 11% Y-o-Y
- Net Profit for the year stood at Rs. 118 crore; an increase of 13% against FY10
- Basic EPS for the year stood at Rs. 35

Commenting on the results, Mr. Sudhir Rao, Managing Director said, "Despite having had a challenging year, we have managed to sustain our businesses across geographies, as highlighted by the growth in revenues in the current fiscal by almost 11%. Going forward, we are confident that the projects we have invested in the last fiscal will start bearing returns in this financial year."

He also added, "The current quarter saw significant momentum return to the business with revenues growing by almost 49% and profit after tax showing a 32% increase. The growth was led by strong performance across India, US and the Singapore geographies."

The Company will conduct an hour long earnings call on Monday (May 16th) at 4:00 pm where the top management of the Company will discuss the results and share the outlook for the full year. An invite for the earnings call is attached along with this mail. Please do log in.

About Bartronics:

Incorporated in 1990, Bartronics is a Hyderabad based company that started with providing solutions in Bar Coding, one of the oldest AIDC technologies. The Company's focus today extends to providing End-to-End solutions based on various AIDC technologies such as RFID, Biometrics, GPS/GPRS and Smart Cards.

Bartronics' focus is on supply chain and inventory management, logistics, time, attendance and asset tracking systems. Bartronics' knowledge of products, technologies, implementation skills and understanding of the market place make us a dominant player in the domestic markets, and help us share exclusive relationships with many of the leading vendors in the world.

For more information on Bartronics, please visit:

www.bartronicsindia.com

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