

Date: 30<sup>th</sup> May, 2019.

To The Department of Corporate Services –CRD, B SE Ltd, P.J.Towers, Dalal Street, MUMBAI – 400 001.	To National Stock Exchange of India Ltd, 5 <sup>th</sup> floor, Exchange Plaza, Bandra (E), MUMBAI - 400 051.
<b>Scrip Code: 532694</b>	<b>Scrip Symbol: BARTRONICS</b>

Dear Sir/Madam,


**Sub: Outcome of the Board Meeting held on 30<sup>th</sup> May, 2019**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that the Board of Directors of the Company at their Meeting held today i.e., 30<sup>th</sup> May, 2019, inter-alia has considered and approved the following:

- Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019 are hereby considered and approved. It is also confirmed that the Audit Reports pertaining to aforesaid Financial Results does not have any modified opinion/qualifications/adverse remarks/reservations. As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the said Audited Financial Results are annexed herewith.
- Approved the amended the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSII) and Policy on determination of legitimate purpose in pursuance to the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018. The amended code is effective from April 1, 2019 and uploaded on our company's website.

This is for your information and records. The Board Meeting concluded at 6.20 P.M.

For Bartronics India Limited

  
**Varshitha Gaddam**  
Director  
DIN-08129521



**BARTRONICS INDIA LIMITED**

Plot No. 188 & 189, 3rd floor, South block, RR Towers, Phase II, Kavuri Hills, Madhapur, Hyderabad-500 081, TS, India.  
Tel : 040 49269269, Fax : 040 49269246 CIN: L29309AP1990PLC011721, Email : Info@bartronics.com www.bartronics.com

Date: 30<sup>th</sup> May, 2019.

To The Department of Corporate Services –CRD, BSE Ltd, P.J.Towers, Dalal Street, MUMBAI – 400 001.	To National Stock Exchange of India Ltd, 5 <sup>th</sup> floor, Exchange Plaza, Bandra (E), MUMBAI - 400 051.
<b>Scrip Code: 532694</b>	<b>Scrip Symbol: BARTRONICS</b>



Dear Sir/Madam,

**Sub: Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Declaration in respect of Audit Reports with unmodified opinion for the financial year ended 31st March 2019 - Reg.**

Pursuant to SEBI Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declare that the Statutory Auditors of the Company, M/s. N.G Rao & Associates, Chartered Accountants have issued an Audit Report with unmodified opinion on audited financial results (standalone & consolidated) for the quarter and year ended 31st March, 2019.

You are requested to take the above information on your record.

**For BARTRONICS INDIA LIMITED**

  
  
**Varshitha Gaddam**  
**Director**  
**DIN-08129521**

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**N G RAO & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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98491 35573

Auditor's Report on Annual Standalone Financial Results of the Bartronics India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To Board of Directors of  
Bartronics India Limited**

1. We have audited the accompanying Statement of Standalone Financial Results of Bartronics India Limited ("the Company") for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereafter referred to as "the Regulation")
2. This Statement, which is the responsibility of the Company's Management and approved by Board of Directors, which have been prepared in accordance with the Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes assessing the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement

We believe that the audit evidence obtained' by us is sufficient and appropriate to provide a reasonable basis for our audit opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.
5. This statement includes the results for the Quarter ended March 31, 2019 and March 31, 2018 being the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subject to limited review by us.

For N G Rao & Associates  
Chartered Accountants  
FRN : 009399S



(Nageswara Rao G)  
M.No. 207300

Place: Hyderabad  
Date: 30th May 2019

**UDIN: 19207300AAAABG3676**



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**CHARTERED ACCOUNTANTS**

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Auditor's Report on Annual Consolidated Financial Results of the Bartronics India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To Board of Directors of  
Bartronics India Limited**

1. We have audited the annual consolidated financial results of Bartronics India Limited ('the Parent') its subsidiaries (collectively referred to as 'the Group') for the year ended March 31, 2019 included in the accompanying Statement of Financial Results for the year ended March 31, 2019 ('the Statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('Listing Regulations')
2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the Management Certificate on separate financial statements of subsidiaries, the Statement
- a. includes the results of the following entities :
- (i) Bartronics Asia Pte Ltd – Subsidiary
  - (ii) Bartronics Middle Easy FZE - Subsidiary
  - (iii) Bartronics Global Solutions limited - Subsidiary
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and, Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- c. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net Loss, total comprehensive income and other financial information of the Group for the year ended March 31, 2019
5. We did not audit the financial statements of three subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs.22,852.61 lakhs as at March 31, 2019, total revenue of Rs.417.58 lakhs, total net loss after tax of Rs.39.91 lakhs and total comprehensive income of Rs.0.00 lakhs and net cash flows of Rs.23.29 lakhs for the year ended on that date, as considered in the consolidated financial results. These un-audited financial statements / Consolidated financial statements and other financial information have been certified by the management and furnished to us, and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries is based solely on the un-audited financial statement/ consolidated financial statements certified by the management.
6. The Statement includes the results for the quarter ended March 31, 2019 and March 31, 2018 being the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subject to limited review by us.

For N G Rao & Associates  
Chartered Accountants  
FRN : 009399S



Nageswara Rao G  
M No. 207300

Place: Hyderabad

Date: 30th May 2019

**UDIN:19207300AAAABH7796**

<b>BARTRONICS INDIA LIMITED</b>			
<b>AUDITED STANDALONE ASSETS AND LIABILITIES STATEMENT AS AT 31ST MARCH 2019</b>			
		Rupees in Lakhs	
	Particulars	AS AT 31.03.2019 AUDITED STANDALONE	AS AT 31.03.2018 AUDITED STANDALONE
1.	<b>Non- Current Assets</b>		
	a) Property, Plant and Equipment	3,037.58	3,515.16
	b) Capital Work-in-Progress	1,355.54	1,355.54
	c) Other intangible assets	903.27	938.92
	d) Financial Assets		
	(i) Investments	30,562.99	30,217.99
	(ii) Loans	735.81	640.98
	(iii) Other Financial assets	13,743.02	13,743.02
	e) Deferred tax assets (Net)	2,384.24	1,609.89
	Other Non-Current Assets	-	-
	<b>Total Non-Current Assets</b>	<b>52,722.45</b>	<b>52,021.49</b>
2	<b>Current Assets</b>		
	Inventories	343.26	429.58
	Financial Assets		
	Investment	-	-
	Trade Receivables	66,041.86	63,034.63
	Cash and cash equivalents	452.96	453.07
	Bank balance other than cash and cash equivalents	138.08	167.07
	Loans	67.05	43.89
	Other Financial Assets	-	-
	Other Current Assets	5,415.39	5,103.76
	<b>Total Current Assets</b>	<b>72,458.60</b>	<b>69,232.00</b>
	<b>Total Assets</b>	<b>125,181.04</b>	<b>121,253.49</b>
	<b>EQUITY AND LIABILITIES</b>		
1.	<b>Equity</b>		
	Equity Share Capital	3,404.89	3,404.89
	Other Equity	(2,739.76)	1,485.06
	<b>Total Equity</b>	<b>665.13</b>	<b>4,889.95</b>
2	<b>Liabilities</b>		
	<b>Non- Current Liabilities</b>		
	Financial Liabilities		
	Borrowings	-	-
	Provisions	27.80	51.39
	Other non-current liabilities	-	-
	Deferred tax assets (Net)	-	-
		<b>27.80</b>	<b>51.39</b>
	<b>Current Liabilities</b>		
	Financial Liabilities		
	Borrowings	17,470.23	17,405.01
	Trade Payable	7,510.79	6,455.62
	Other Financial Liabilities	-	-
	Other Current Liabilities	84,588.47	77,516.82
	Provisions	14,918.61	14,934.69
	<b>Total Liabilities</b>	<b>124,488.11</b>	<b>116,312.14</b>
	<b>Total Equity and Liabilities</b>	<b>125,181.04</b>	<b>121,253.49</b>

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<b>BARTRONICS INDIA LIMITED</b>			
<b>CONSOLIDATED ASSETS AND LIABILITIES STATEMENT AS AT 31ST MARCH 2019</b>			
Rupees in Lakhs			
	Particulars	AS AT 31.03.2019 AUDITED	AS AT 31.03.2018 AUDITED
1.	<b>Non- Current Assets</b>		
	a) Property, Plant and Equipment	3,092.70	3,569.03
	b) Capital Work-in-Progress	1,355.54	1,355.54
	c) Other intangible assets	20,327.60	20,363.25
	d) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Other Financial assets	13,743.02	13,743.02
	e) Deferred tax assets (Net)	2,384.24	1,609.89
	Other Non-Current Assets	691.07	392.75
	<b>Total Non-Current Assets</b>	<b>41,594.18</b>	<b>41,033.47</b>
2	<b>Current Assets</b>		
	Inventories	343.26	429.58
	Financial Assets		
	Investment	-	-
	Trade Receivables	94,764.21	89,742.16
	Cash and cash equivalents	452.96	476.36
	Bank balance other than cash and cash equivalents	198.02	167.07
	Loans	92.21	43.89
	Other Financial Assets	-	-
	Other Current Assets	10,588.83	16,368.20
	<b>Total Current Assets</b>	<b>106,439.48</b>	<b>107,227.26</b>
	<b>Total Assets</b>	<b>148,033.65</b>	<b>148,260.73</b>
	<b>EQUITY AND LIABILITIES</b>		
1.	<b>Equity</b>		
	Equity Share Capital	3,404.89	3,404.89
	Other Equity	12,517.29	14,574.42
	<b>Total Equity</b>	<b>15,922.18</b>	<b>17,979.31</b>
2	<b>Liabilities</b>		
	<b>Non- Current Liabilities</b>		
	Financial Liabilities		
	Borrowings	-	-
	Provisions	27.80	51.39
	Other non-current liabilities	-	-
	Deferred tax assets (Net)	-	-
		<b>27.80</b>	<b>51.39</b>
	<b>Current Liabilities</b>		
	Financial Liabilities		
	Borrowings	17,285.78	17,225.51
	Trade Payable	21,935.61	20,315.71
	Other Financial Liabilities	-	-
	Other Current Liabilities	77,943.67	77,754.11
	Provisions	14,918.61	14,934.69
	<b>Total Liabilities</b>	<b>132,083.68</b>	<b>130,230.02</b>
	<b>Total Equity and Liabilities</b>	<b>148,033.65</b>	<b>148,260.73</b>

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STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019								
Sl.No	Particulars	STANDALONE					Rupees in Lakhs CONSOLIDATED	
		QUARTERLY			Audited		Audited	
		Audited	Unaudited	Audited	Year Ended	Year Ended	Year Ended	Year Ended
		31 MAR 2019	31 DEC 2018	31 MAR 2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
<b>I</b>	<b>Revenue from operations</b>							
	(a) Net sales/income from operations (net of excise)	1,955.59	1,871.66	1,889.78	7,199.33	7,096.65	7,616.91	7,538.71
	(b) Other operating income	-	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>1,955.59</b>	<b>1,871.66</b>	<b>1,889.78</b>	<b>7,199.33</b>	<b>7,096.65</b>	<b>7,616.91</b>	<b>7,538.71</b>
<b>II</b>	<b>Other Income</b>	11.89	2.93	611.44	19.41	197.30	29.17	203.13
	<b>Total Income (I+II)</b>	<b>1,967.48</b>	<b>1,874.59</b>	<b>2,501.22</b>	<b>7,218.74</b>	<b>7,293.95</b>	<b>7,646.07</b>	<b>7,741.84</b>
<b>III</b>	<b>Expenses</b>							
	a) Cost of materials consumed	215.15	388.45	386.26	1,524.62	818.30	1,604.70	818.30
	b) Purchases of stock-in-trade	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in process and stock-in-trade	(28.71)	18.89	(33.70)	17.29	88.36	17.29	88.36
	d) Employee benefits expense	179.22	200.23	371.07	847.84	1,040.31	958.79	1,150.20
	e) Finance Cost	1,313.08	1,309.75	1,310.18	5,242.50	5,238.89	5,242.50	5,238.89
	f) Depreciation and amortisation expense	127.41	131.00	145.17	540.18	589.82	542.69	591.91
	g) Selling and Other expenses	1,154.93	1,097.29	1,100.03	6,415.05	3,863.65	6,688.76	4,077.67
	<b>Total expenses</b>	<b>2,961.09</b>	<b>3,145.61</b>	<b>3,279.01</b>	<b>14,587.47</b>	<b>11,639.33</b>	<b>15,054.72</b>	<b>11,965.33</b>
<b>IV</b>	<b>Profit before exceptional items and tax (I+II-III)</b>	<b>(993.61)</b>	<b>(1,271.02)</b>	<b>(777.79)</b>	<b>(7,368.73)</b>	<b>(4,345.38)</b>	<b>(7,408.65)</b>	<b>(4,223.49)</b>
<b>V</b>	<b>Exceptional Items</b>	-	-	-	-	-	-	-
<b>VI</b>	<b>Profit Before tax (IV-V)</b>	<b>(993.61)</b>	<b>(1,271.02)</b>	<b>(777.79)</b>	<b>(7,368.73)</b>	<b>(4,345.38)</b>	<b>(7,408.65)</b>	<b>(4,223.49)</b>
<b>VII</b>	<b>Tax expense:</b>							
	a) Current tax expense for current year	-	-	-	-	-	-	-
	b) Less : Reversal of Deferred tax liabilities	(728.34)	(14.58)	143.49	(774.35)	(39.12)	774.35	(39.12)
		<b>(728.34)</b>	<b>(14.58)</b>	<b>143.49</b>	<b>(774.35)</b>	<b>(39.12)</b>	<b>774.35</b>	<b>(39.12)</b>
<b>VIII</b>	<b>Net Profit / (loss) for the period / year (VI-VII)</b>	<b>(265.26)</b>	<b>(1,256.44)</b>	<b>(921.28)</b>	<b>(6,594.39)</b>	<b>(4,306.26)</b>	<b>(6,634.30)</b>	<b>(4,184.37)</b>
<b>IX</b>	<b>Other Comprehensive Income</b>							
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	(63.12)	(1,556.58)	44.35	2,325.23	44.35	2,325.23	44.35
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	<b>Total other Comprehensive Income</b>	<b>(63.12)</b>	<b>(1,556.58)</b>	<b>44.35</b>	<b>2,325.23</b>	<b>44.35</b>	<b>2,325.23</b>	<b>44.35</b>
<b>X</b>	<b>Total Comprehensive Income (VIII+IX)</b>	<b>(328.38)</b>	<b>(2,813.02)</b>	<b>(876.93)</b>	<b>(4,269.16)</b>	<b>(4,261.91)</b>	<b>(4,309.07)</b>	<b>(4,140.02)</b>
<b>XI</b>	<b>Earnings per equity share of Rs.10 Each</b>							
	- Basic (Rs.)	(0.96)	(8.26)	(2.58)	(12.54)	(12.52)	(12.66)	(12.16)
	- Diluted (Rs.)	(0.96)	(8.26)	(2.58)	(12.54)	(12.52)	(12.66)	(12.16)

*C. Mass...*  


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