

Date: 30th May, 2016.

To

The Department of Corporate Services –CRD, B SE Ltd, P.J.Towers, Dalal Street, MUMBAI – 400 001.	National Stock Exchange of India Ltd, 5 th floor, Exchange Plaza, Bandra (E), MUMBAI - 400 051.
Scrip Code: 532694	Scrip Symbol: BARTRONICS

Dear Sir/Madam,

Sub: Announcement of financial results for the quarter and financial year ended on 31st March, 2016 - Reg.

- The Board of Directors of Bartronics India Limited in their Board Meeting held on 30th May, 2016 have considered and approved the audited financial results of the Company for the quarter and financial year ended on 31st March, 2016 along with the Statement of Assets & Liabilities.
- The Board has taken cognizance of the debt (both Secured & Unsecured) on the books of the company and in attempt to address this; it has unanimously agreed to make good efforts to settle the dues. In this context Mr. K. Udai Sagar, Managing Director of the company, is hereby authorized to initiate, engage in discussions with identified investor in order to execute and enter into an agreement with the investor who would be willing to clear secured and un-secured debt on the books of the company.

Copy of the results approved is annexed herewith.

This is for your information and records.

For **BARTRONICS INDIA LIMITED**


K. UDAI SAGAR
MANAGING DIRECTOR



BARTRONICS INDIA LIMITED

201-202, Ashoka Capital, Road No.2, Banjara Hills,
Hyderabad-500 034. India. Tel : 040 49269269, Fax : 040 49269246
E-mail : info@bartronics.com www.bartronics.com

BARTRONICS

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STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

Sl.No	Particulars	STANDALONE						Rupees in Lacs	
		QUARTERLY			CONSOLIDATED			Audited	
		Audited	Unaudited	Audited	Audited		Audited		
		31 Mar 2016	31 Dec 2015	31 March 2015	Year ended 31.03.2016	18 Months period ended 31.03.2015	Year ended 31.03.2016	18 Months period ended 31.03.2015	
1	Income from operations								
	(a) Net sales/income from operations (net of excise duty)	1,412.53	1,122.99	723.77	4,296.31	3,930.12	10,955.48	10,817.45	
	(b) Other operating income	-	-	-	-	-	-	-	
	Total income from operations (net)	1,412.53	1,122.99	723.77	4,296.31	3,930.12	10,995.48	10,817.45	
2	Expenses								
	a) Cost of materials consumed	201.68	200.55	174.58	562.21	1,906.53	562.21	1,906.52	
	b) Purchases of stock-in-trade	-	-	-	-	-	5,655.37	3,131.88	
	c) Changes in inventories of finished goods, work in process and stock-in-trade	19.20	(24.40)	(53.15)	(6.82)	(121.88)	(6.82)	(121.88)	
	d) Employee benefits expense	(109.74)	187.00	125.66	455.42	852.07	881.04	1,744.23	
	e) Depreciation and amortisation expense	152.48	152.29	476.96	1,115.93	5,721.11	1,116.09	5,735.43	
	f) Other expenses	611.86	588.59	388.56	2,245.42	1,798.24	2,930.30	8,969.49	
	Total expenses	875.47	1,104.03	1,112.61	4,372.16	10,156.07	11,138.19	21,365.66	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	537.06	18.97	(388.84)	(75.86)	(6,225.95)	(142.71)	(10,548.21)	
4	Other income	107.05	(100.41)	(559.62)	1,901.67	456.94	7,606.03	6,203.12	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	644.10	(81.45)	(948.46)	1,825.82	(5,769.01)	7,463.32	(4,345.09)	
6	Finance costs	1,386.20	1,385.80	1,235.90	5,364.15	7,004.75	5,364.15	7,004.75	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(742.10)	(1,467.25)	(2,184.36)	(3,538.33)	(12,773.76)	2,099.17	(11,349.84)	
8	Exceptional items	(0.63)	-	-	(4.25)	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(742.73)	(1,467.25)	(2,184.36)	(3,542.58)	(12,773.76)	2,099.17	(11,349.84)	
10	Tax expense	(224.90)	183.97	67.83	(224.90)	(1,528.94)	(224.90)	(1,483.94)	
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(517.83)	(1,651.22)	(2,252.19)	(3,317.69)	(11,244.82)	2,324.07	(9,865.90)	
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	(5,670.88)	-	
13	Net Profit / (Loss) for the period (11 + 12)	(517.83)	(1,651.22)	(2,252.19)	(3,317.69)	(11,244.82)	(3,346.81)	(9,865.90)	
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	-	-	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(517.83)	(1,651.22)	(2,252.19)	(3,317.69)	(11,244.82)	(3,346.81)	(9,865.90)	
17	Paid-up equity share capital (Face value - Rs. 10 per equity share)	3,404.89	3,404.89	3,404.89	3,404.89	3,404.89	3,404.89	3,404.89	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	
19	Earnings per share (before & after extraordinary items) (of Rs. 10 each) (not annualised)	-	-	-	-	-	-	-	
	- Basic (Rs.)	(1.52)	(4.85)	(6.61)	(9.74)	(33.03)	(28.98)	(28.98)	
	- Diluted (Rs.)	(1.52)	(4.85)	(6.61)	(9.74)	(33.03)	(28.98)	(28.98)	
A	Particulars of Shareholding								
1	Public Shareholding								
	- Number of shares	29,779,671	29,779,671	29,779,671	29,779,671	29,779,671	29,779,671	29,779,671	
	- Percentage of shareholding	87.46	87.46	87.46	87.46	87.46	87.46	87.46	
2	Promoters and Promoter group Shareholding								
	a) Pledged/encumbered								
	- Number of shares	693,000	693,000	693,000	693,000	693,000	693,000	693,000	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.23	16.23	16.23	16.23	16.23	16.23	16.23	
	- Percentage of shares (as a % of the total share capital of the company)	2.04	2.04	2.04	2.04	2.04	2.04	2.04	
	b) Non-encumbered								
	- Number of shares	3,576,190	3,576,190	3,576,190	3,576,190	3,576,190	3,576,190	3,576,190	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.77	83.77	83.77	83.77	83.77	83.77	83.77	
	- Percentage of shares (as a % of the total share capital of the company)	10.50	10.50	10.50	10.50	10.50	10.50	10.50	

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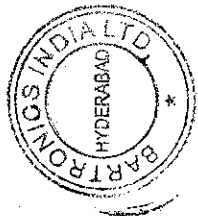


	Particulars	Year Ended 31 Mar 2016
B	Investor Complaints	
	Pending at the beginning of the Period	NIL
	Received during the Period	11
	Disposed during the Period	11
	Remaining unresolved at the end of the Period	NIL

Notes:

- 1 The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 30, 2016.
- 2 The company has started negotiations with the holders of company's bonds (FCCBs) and in this regard it has appointed a consultant to assess all the options available with the company and finalize the best suited approach in order to address the maturity of the bonds. The company is in the advance stage of arriving consensus with the bond holders and is confident of resolving this shortly.
- 3 Sundry Debtors include export receivables aggregating to Rs. 962.32 Crores as at March 31, 2016. On account of the economic slowdown and consequent recessionary conditions in the global market there have been delays in recovery of such amounts. Given the fact that the amounts are recoverable from customers with whom the Company has a long standing relationship, the Management is confident of realizing the amounts due and no provisions are required on these accounts at this stage, notwithstanding the "disclaimer" by the Auditors in their report for the period ended March 31, 2016. Consequently, Management believes that the recognition of revenue and the corresponding foreign exchange translation gain/(loss) to the extent of Rs. -0.17 crore for the quarter ended March 31, 2016, is appropriate, as there is no uncertainty regarding recovery of the corresponding outstanding amount with respect to receivables.
- 4 The Company was awarded the "AapkeDwar" Project in 2009 by the Municipal Corporation of Delhi (MCD). The project envisages availment of various Government to Citizen (G2C) Service. The Company is required to install and operate 2,000 Kiosks at various locations in the city of facilitate the above. The Company has also the right to display advertisements on the external walls of the kiosks.

As at the quarter ended dated March 31, 2016 - 300 kiosks have been constructed and for the balance 1,700 Kiosks, allotment of clear sites by MCD is awaited. In view of the unseemly delays in the allocation of sited by the MCD, the company has filed a petition in the High Court of Delhi which has initiated the process of arbitration. However, the management is confident of arriving at an amicable solution shortly.
- 5 The number of investor complaints at the beginning of the year were NIL, received during the year were eleven and disposed of during the year are eleven. Pending unresolved complaints at the end of the year is NIL.
- 6 Figures have been regrouped to facilitate comparison with the previous period results wherever necessary.

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Consolidated Statement of Assets and Liabilities as at 31 March 2016				Rupees in Lacs	
Particulars	Standalone-Audited		Consolidated-Audited		
	As at 31 Mar 2016	As at 31 Mar 2015	As at 31 Mar 2016	As at 31 Mar 2015	
I. EQUITY AND LIABILITIES					
1 Shareholders' funds					
a) Share capital	3,404.89	3,404.89	3,404.89	3,404.89	
b) Reserves and surplus	11,553.06	14,870.75	20,451.14	22,760.03	
	14,957.95	18,275.63	23,856.03	26,164.91	
2 Non- Current Liabilities					
a) Long-term borrowings	-	2.28	-	2.28	
b) Deferred tax liabilities (net)	-	-	-	-	
c) other non current liabilities	-	-	-	-	
d) Long term Provisions	120.08	227.27	120.08	227.27	
	120.08	229.55	120.08	229.55	
3 Current Liabilities					
a) Short-term borrowings	23,964.20	23,198.16	17,245.49	16,885.27	
b) Trade payables	26,252.49	26,205.27	29,833.27	37,609.80	
c) Other current liabilities	67,812.70	61,633.14	81,088.14	61,857.88	
d) Short-term provisions	15,037.50	15,129.56	15,037.50	15,129.56	
	133,066.90	126,166.13	143,204.39	131,482.51	
TOTAL	148,144.93	144,671.31	167,180.51	157,876.98	
II. ASSETS					
1 Non- Current Assets					
a) Fixed assets					
i) Tangible assets	4,517.97	5,308.23	4,911.50	5,701.77	
ii) Intangible Assets	998.60	1,151.84	20,470.53	20,607.25	
iii) Capital work in progress	1,355.54	1,355.54	1,355.54	1,355.54	
	6,872.10	7,815.61	26,737.57	27,664.56	
b) Non-current investments	30,217.99	30,217.99	-	-	
c) Deferred tax Asset (net)	1,530.86	1,305.96	1,530.85	1,305.96	
d) Long-term loans and advances	14,410.82	14,723.86	13,749.65	14,724.62	
Good will on consolidation	-	-	392.75	392.75	
	53,031.76	54,063.41	42,410.82	44,087.89	
2 Current Assets					
a) Current investments					
b) inventories	796.17	715.10	796.17	715.10	
c) Trade receivables	89,195.66	85,322.26	116,947.39	106,780.26	
d) Cash and bank balances	496.42	406.41	563.47	459.24	
e) Short-term loans and advances	1,329.65	647.02	3,167.38	2,317.39	
f) Other current assets	3,295.27	3,517.11	3,295.27	3,517.11	
	95,113.17	90,607.90	124,769.68	113,789.10	
TOTAL	148,144.93	144,671.31	167,180.50	157,876.99	

See accompanying notes forming part of the financials

For and on behalf of the Board of Directors

Place : Hyderabad

Date : 30-05-2016


K. Udai Sagar
Managing Director

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