

Date: 14th November, 2014.

To The Department of Corporate Services - CRD, Bombay Stock Exchange Ltd, P.J.Towers, Dalal Street, MUMBAI - 400 001.	To National Stock Exchange of India Ltd, 5 th floor, Exchange Plaza, Bandra (E), MUMBAI - 400 051.
Scrip Code: 532694	Scrip Symbol: BARTRONICS

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 14th November, 2014 - Reg.

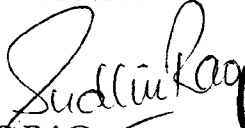
The following Items are considered and approved in the Board Meeting held on 14th November, 2014 as follows:

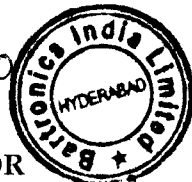
- The Un-Audited financial results of the Company for the Quarter ended 30th September, 2014 along with Limited Review Report given by the Statutory Auditors of the Company.

Copy of the results approved is annexed therewith.

This is for your information and records.

For **BARTRONICS INDIA LIMITED**


SUDHIR RAO
MANAGING DIRECTOR



BARTRONICS INDIA LIMITED

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UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED 30 SEP 2014

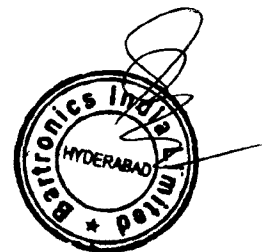


Sl.No	Particulars	STANDALONE				
		QUARTERLY			TWELVE MONTHS PERIOD	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30 Sep 2014	30 June 2014	30 Sep 2013	30 Sep 2014	30 Sep 2013
1	Income from operations					
	(a) Net sales/income from operations (net of excise duty)	401.24	517.54	442.35	2,588.37	5,043.85
	(b) Other operating income	-	-	-	-	-
	Total Income from operations (net)	401.24	517.54	442.35	2,588.37	5,043.85
2	Expenses					
	a) Cost of materials consumed	15.77	(30.00)	107.70	1,595.52	284.43
	b) Purchases of stock-in-trade	-	-	-	-	3,776.66
	c) Changes in inventories of finished goods, work in process and stock-in-trade	70.75	224.83	(0.30)	(79.63)	(14.89)
	d) Employee benefits expense	147.07	156.68	117.53	597.09	863.10
	e) Depreciation and amortisation expense	885.13	1,136.17	1,333.03	4,481.37	5,276.84
	f) Impairment of Carrying cost of CWIP	-	-	-	-	-
	g) Other expenses	218.59	184.40	471.32	1,158.42	1,004.49
	Total expenses	1,337.31	1,672.08	2,029.28	7,752.77	11,190.63
	Profit from operations before other income, finance costs and exceptional items (1-2)	(936.06)	(1,154.54)	(1,586.93)	(5,164.41)	(6,146.79)
3	Other income	1,548.10	97.64	1,578.91	(121.49)	6,319.00
	Profit from ordinary activities before finance costs and exceptional items (3+4)	612.04	(1,056.90)	(6.02)	(5,285.90)	172.22
5	Finance costs	806.28	1,196.44	1,400.30	4,529.74	5,046.14
	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(194.24)	(2,253.33)	(1,406.32)	(9,815.63)	(4,873.93)
7	Exceptional items					
9	Profit from ordinary activities before tax (7+8)	(194.24)	(2,253.33)	(1,406.32)	(9,815.63)	(4,873.93)
10	Tax expense	(195.71)	(265.70)	1,411.42	(1,457.89)	2,410.25
11	Net Profit/(Loss) after tax (9-10)	1.47	(1,987.63)	3.10	(8,357.76)	(2,463.68)
12	Extraordinary items (Net of Tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1.47	(1,987.63)	3.10	(8,357.76)	(2,463.68)
14	Share of Profit/ (Loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/(Loss) of associates (13-14-15)	1.47	(1,987.63)	3.10	(8,357.76)	(2,463.68)
17	Paid-up equity share capital (Face value - Rs. 10 per equity share)	3,404.89	3,404.89	3,404.89	3,404.89	3,404.89
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19	Earnings per share (of Rs.10 each) (for the period - not annualised)					
	- Basic (Rs.)	0.00	(5.84)	0.01	(24.55)	(7.24)
	- Diluted (Rs.)	0.00	(5.84)	0.01	(24.55)	(7.24)
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of shares	29,779,671	29,779,671	29,779,671	29,779,671	29,779,671
	- Percentage of shareholding	87.46	87.46	87.46	87.46	87.46
2	Promoters and Promoter group Shareholding					
	a) Pledged/encumbered					
	-Number of shares	693,000	693,000	693,000	693,000	693,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.23	16.23	16.23	16.23	16.23
	-Percentage of shares (as a % of the total share capital of the company)	2.04	2.04	2.04	2.04	2.04
	b) Non-encumbered					
	-Number of shares	3,576,190	3,576,190	3,576,190	3,576,190	3,576,190
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.77	83.77	83.77	83.77	83.77
	-Percentage of shares (as a % of the total share capital of the company)	10.50	10.50	10.50	10.50	10.50

Particulars	3 Months Ended 30.09.2014
B	
Pending at the beginning of the Period	NIL
Received during the Period	NIL
Disposed during the Period	NIL
Remaining unresolved at the end of the Period	NIL

The Company has two subsidiaries a) Bartronics Middle East b) Bartronics Asia PTE Ltd. The consolidated figures for the quarter ended 30th Sep 2014 are as follows:

Particulars	Quarter ended 30th Sep 2014	Quarter ended 30th Sep 2013
a) Turn Over (Rs.in lakhs)	740.55	592.35
b) Net profit/(loss) after tax (Rs.in lakhs)	(349.54)	(1,505.32)
c) Earning per share	(1.09)	(4.42)
- Basic and Diluted (in Rs.) (not annualised)		



BARTRONICS INDIA LIMITED
Financial Inclusion Projects Division

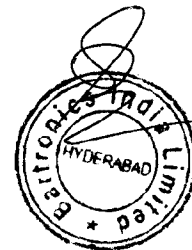
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Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 14 , 2014 and have been subjected to a limited review by the Statutory Auditors as per clause 41 of the listing Agreement.
- 2 The company has started negotiations with the holders of company's bonds (FCCBs) and in this regard it has appointed a consultant to assess all the options available with the company and finalize the best suited approach in order to address the maturity of the bonds. The company is in the advance stage of arriving consensus with the bond holders and is confident of resolving this shortly.
- 3 Sundry Debtors include export receivables aggregating to Rs. 908.65 Crores as at Sep 30, 2014. On account of the economic slowdown and consequent recessionary conditions in the global market there have been delays in recovery of such amounts. Given the fact that the amounts are recoverable from customers with whom the Company has a long standing relationship, the Management is confident of realizing the amounts due and no provisions are required on these accounts at this stage, notwithstanding the "disclaimer" by the Auditors in their report for the period ended Sep 30, 2014. Consequently, Management believes that the recognition of revenue and the corresponding foreign exchange translation gain/(loss) to the extent of Rs.8.26 Crores for the quarter ended Sep 30, 2014, is appropriate, as there is no uncertainty regarding recovery of the corresponding outstanding amount with respect to receivables.
- 4 The Company was awarded the "AapkeDwar" Project in 2009 by the Municipal Corporation of Delhi (MCD). The project envisages setting up of 2000 kiosks in the city of Delhi for providing various Government to Citizen (G2C) Services. The Company is required to install and operate 2,000 Kiosks at various locations in the city to facilitate the above. The Company has also the right to advertisement revenue by using the external walls of the kiosks.

As at the quarter ended dated Sep 30, 2014 – 300 kiosks have been constructed and for the balance 1,700 Kiosks, allotment of clear sites by MCD is awaited. In view of the unseemly delays in the allocation of sites by the MCD, the company has filed a petition in the High Court of Delhi which has initiated the process of arbitration. The management is confident of arriving at an amicable solution shortly.
- 5 The number of investor complaints pending at the beginning of the quarter NIL, received during the quarter NIL disposed of during the quarter NIL and pending unresolved at the end of the quarter NIL
- 6 Figures have been regrouped to facilitate comparison with the previous period results wherever necessary.



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