



BARTRONICS INDIA LIMITED
 Reg office: #5-9-22/B/404, My Home Sarovar,
 Secretariat Road, Hyderabad-500 004

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2008

(Consolidated)

(Rs. In Lakhs)

Sl No	Particulars	9 Months Ended 31.12.2007 (Un-audited)	Quarter Ended 31.03.2008 (Un-audited)	Quarter Ended 31.03.2007 (Audited)	Year Ended 31.03.2008 (Un-Audited)	Year Ended 31.03.2007 (Audited)
1	Net Sales/Income	16343.46	10630.86	1787.58	26974.32	6349.55
2	Other Income	21.15	92.89	75.09	114.04	94.51
3	Total Income	16364.61	10723.75	1862.67	27088.35	6444.06
4	Total Expenditure					
	a) (Increase)/decrease in stock in trade	(5710.38)	1231.56	342.40	(4478.82)	183.39
	b) Consumption of raw material	17419.37	5418.50	790.39	22837.87	3953.22
	c) Purchase of traded goods	-	-	-	-	-
	d) Staff Cost	432.95	486.10	78.39	919.05	248.38
	e) Depreciation	228.05	95.94	67.64	323.99	168.45
	f) Other Expenditure	561.58	616.11	71.57	1177.69	279.04
	g) Total	12931.57	7848.21	1350.39	20779.78	4832.48
5	Interest	148.70	221.48	22.51	370.18	134.31
6	Exceptional Items	35.27	-	-	35.27	-
7	Profit(+)/Loss(-) from Ordinary Activities before tax(3)-(4+5+6)	3249.07	2654.06	489.77	5903.12	1477.27
8	Tax Expense					
	-Fringe Benefit Tax	3.50	0.27	-	3.77	
	-Current Tax	345.92	483.43	53.44	829.35	93.44
	-Deferred Tax	76.00	156.27	(18.75)	232.27	37.25
9	Profit(+)/Loss(-) from Ordinary Activities after tax(7-8)	2823.65	2014.09	455.07	4837.73	1346.58
10	Extraordinary Items(net of tax expense)	-	-	-	-	-
11	Net profit(+)/Loss(-) for the period(9-10)	2823.65	2014.09	455.07	4837.73	1346.58
12	Paid-up Equity Share Capital (Face value of the Share Rs.10/- each)	1946.72	2653.51	1781.91	2653.51	1781.91
13	Reserves excluding revaluation reserves As per balance sheet of previous Accounting year	-	-	-	-	12233.83
14	A)Earning per share(EPS)before Extraordinary Items					
	a) Basic Earnings per Share	15.48	7.59	2.55	18.23	9.08
	b) Diluted Earnings per Share	9.43	5.40	2.49	12.98	6.92
	B)Earning per share(EPS) after Extraordinary Items					
	a) Basic Earnings per Share	15.48	7.59	2.55	18.23	9.08
	b) Diluted Earnings per Share	9.43	5.40	2.49	12.98	6.92
15	Public Shareholding					
	-Number of shares	11,478,513	16,201,279	10,742,611	16,201,279	10,742,611
	-Percentage of Shareholding	58.95%	61.06%	60.29%	61.06%	60.29%



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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2008

(Stand Alone)

(Rs. In Lakhs)

Sl No	Particulars	9 Months Ended 31.12.2007 (Un-audited)	Quarter Ended 31.03.2008 (Un-audited)	Quarter Ended 31.03.2007 (Audited)	Year Ended 31.03.2008 (Un-Audited)	Year Ended 31.03.2007 (Audited)
1	Net Sales/Income	10,895.04	7,327.54	1787.58	18,222.58	6349.55
2	Other Income	21.15	92.89	75.09	114.04	94.51
3	Total Income	10,916.19	7,420.43	1862.67	18,336.62	6444.06
4	Total Expenditure					
	a) (Increase)/decrease in stock in trade	(1,430.78)	635.83	342.40	(794.95)	183.39
	b) Consumption of raw material	9,533.34	3,624.84	790.39	13,158.19	3953.22
	c) Purchase of traded goods	-	-	-	-	-
	d) Staff Cost	193.12	115.90	78.39	309.02	248.38
	e) Depreciation	228.05	89.86	67.64	317.91	168.45
	f) Other Expenditure	492.30	444.20	71.57	936.50	279.04
	g) Total	9,016.04	4910.63	1350.39	13,926.67	4832.48
5	Interest	148.70	221.48	22.51	370.18	134.31
6	Exceptional Items	35.27	-	-	35.27	-
7	Profit(+)/Loss(-) from Ordinary Activities before tax(3)-(4+5+6)	1,716.18	2,288.32	489.77	4,004.50	1477.27
8	Tax Expense					
	-Fringe Benefit Tax	3.50	0.27	-	3.77	3.44
	-Current Tax	70.00	489.73	53.44	559.73	90.00
	-Deferred Tax	76.00	156.27	(18.75)	232.27	37.25
9	Profit(+)/Loss(-) from Ordinary Activities after tax(7-8)	1,566.68	1,642.05	455.07	3,208.73	1346.58
10	Extraordinary Items(net of tax expense)	-	-	-	-	-
11	Net profit(+)/Loss(-) for the period(9-10)	1,566.67	1,642.05	455.07	3,208.73	1346.58
12	Paid-up Equity Share Capital (Face value of the Share Rs.10/- each)	1946.72	2653.51	1781.91	2653.51	1781.91
13	Reserves excluding revaluation reserves As per balance sheet of previous Accounting year	-	-	-	-	12233.83
14	A)Earning per share(EPS)before Extraordinary Items					
	a) Basic Earnings per Share	8.59	6.19	2.55	12.09	9.08
	b) Diluted Earnings per Share	5.23	4.40	2.49	8.61	6.92
	B)Earning per share(EPS) after Extraordinary Items					
	a) Basic Earnings per Share	8.59	6.19	2.55	12.09	9.08
	b) Diluted Earnings per Share	5.23	4.40	2.49	8.61	6.92
15	Public Shareholding					
	-Number of shares	11,475,513	16,201,279	10,742,611	16,201,279	10,742,611
	-Percentage of Shareholding	58.95%	61.06%	60.29%	61.06%	60.29%

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Notes:

1. The aforesaid financial results have been reviewed by the Audit Committee in their meeting held on 29.04.2008 and the same were taken on record by the Board of Directors in their Meeting held on 29.04.2008.
2. The total Activities of the Company relates to only a single segment namely "Providing AIDC Solutions", as per AS-17 for "Segment Reporting" issued by ICAI.
3. Status of Investor Complaints During the Quarter from 01.01.2008 to 31.03.2008

Pending as on 01.01.2008	Received During the Quarter	Disposed off During the Quarter	Pending at the End of the Quarter 31.03.2008
NIL	4	4	NIL

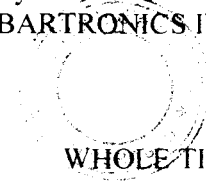
4. The aforesaid Quarterly results are subject to Limited Review by the Statutory Auditors of the Company.
5. The stand alone turnover for the quarter is Rs.7,420.43 lakhs against the turnover of Rs.1,862.67 lakhs in the previous year for the corresponding quarter. The net profit after tax for the quarter is Rs.1,642.05 lakhs against Rs.455.07 lakhs for the corresponding quarter in the previous year.
6. During the Quarter under review the Company has issued and allotted 46,30,000 Equity Shares of Rs.10/- each at a premium of Rs.120/- per share against the conversion of 46,30,000, which were issued on preferential basis, to promoters and other strategic investors, which have been listed on NSE and BSE from 21.04.2008 and 24.04.2008 respectively.
7. During the Quarter under review the Company has issued and allotted 80,000 Equity Shares of Rs.10/- each against 10% of 8,00,000 options granted under ESOS-2007 to the employees of the Company. The same have been listed on NSE and BSE from 26.03.2008 and 27.03.2008 respectively.
8. During the Quarter under review the Company has issued and allotted 560,000 Equity Shares of Rs.10/- each against 70% of 8,00,000 options granted under ESOS-2007 to the employees of the Company. The same have been listed on BSE and NSE from 23.04.2008 and 24.04.2008 respectively.
9. During the Quarter under review the Company has, on January 04, 2008, issued and allotted 500 Zero Coupon Unsecured Foreign Currency Convertible Bonds (FCCB) due 2013, of US\$ 100,000 each for an aggregate amount of US\$ 50,000,000 with a right to convert at a price of Rs.290/- on private placement basis. None of the bonds were converted into Equity Share Capital.
10. During the Quarter under review, Bartronics America Inc. (BAI), a Delaware Corporation, USA , a wholly owned subsidiary of the Company, has acquired the Assets of Proximities Inc. and Software Research Group, Inc. based in the United States of America for a total consideration of US \$ 50 million.
11. Out of the proceeds of Zero Coupon Unsecured Foreign Currency Convertible Bonds (FCCB) of US\$ 50,000,000 issued in January 04, 2008, US\$ 1,24,055 have remained unutilized till the end of March 2008.



12. During the Quarter under review, out of 250 Zero Coupon Unsecured Foreign Currency Convertible Bonds (FCCB) issued on 04.06.2007, 60 Bonds were converted into 17,97,938 equity shares Rs.10/- each with a conversion price of Rs.140/-(i.e.Premium of Rs.130/- plus face value of Rs.10/-).
13. "Bartronics America Inc.", a wholly owned subsidiary of Bartronics India Ltd has been granted a patent (Ref No. 20060187065) by the US Patents Office last week, for the design and manufacturing process of a non-reusable tamper resistant identification device. The device can be used in the form of a wristband or bracelet and is useful for cash less transaction systems linked to credit / debit card systems".
14. The Figures of the Previous Years have been regrouped/re arranged wherever considered necessary.

Date: 29.04.2008
Place: Hyderabad

By order of the Board of Directors
For BARTRONICS INDIA LIMITED



T V RAO

T V RAO
WHOLE TIME DIRECTOR