



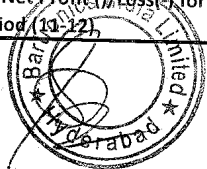
BARTRONICS INDIA LIMITED

8-2-120/77/4B, Beside NTR Bhavan, Road No.2, Banjara Hills, Hyderabad - 500 034, INDIA
 Tel. : +91-40-23606316 / 17, Fax : +91-40-23558076 E-mail : info@bartronicsindia.com www.bartronicsindia.com

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(Rs. in lakhs)

| Particulars | 3 months ended (30/09/2010) | Corresponding 3 months ended in the previous year (30/09/2009) | Year to date figures for current period ended (30/09/2010) | Year to date figures for the previous year ended (30/09/2009) | Previous accounting year ended (31/03/2010) |
|-----------------------------------------------------------------------------------|--------------------------------|----------------------------------------------------------------------------|------------------------------------------------------------------|------------------------------------------------------------------------|---------------------------------------------------|
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited |
| 1. (a) Net Sales/Income from Operations | 22,409.20 | 17,475.80 | 38,684.92 | 33,774.58 | 84,504.20 |
| (b) Other Operating Income | - | - | - | - | - |
| 2. Expenditure | | | | | |
| a. Increase/decrease in stock in trade and work in progress | (269.16) | (466.57) | (83.69) | (43.35) | (81.85) |
| b. Consumption of raw materials | 14,919.16 | 11,681.80 | 25,373.97 | 20,161.99 | 52,330.91 |
| c. Purchase of traded goods | - | - | - | - | - |
| d. Employees cost | 605.41 | 901.52 | 1,226.48 | 1,420.09 | 2,751.53 |
| e. Depreciation | 1,316.96 | 1,135.16 | 2,629.34 | 2,149.19 | 4,838.76 |
| f. Other expenditure | 2,291.13 | (57.53) | 3,023.13 | 1,446.38 | 5,603.80 |
| g. Total | 18,863.50 | 13,194.39 | 32,169.23 | 25,134.31 | 65,443.15 |
| (Any item exceeding 10% of the total expenditure to be shown separately) | | | | | |
| 3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 3,545.70 | 4,281.41 | 6,515.69 | 8,640.28 | 19,061.05 |
| 4. Other Income | 7.94 | 2,189.31 | 1,039.42 | 2,189.66 | 3,801.75 |
| 5. Profit before Interest & Exceptional Items (3+4) | 3,553.64 | 6,470.72 | 7,555.11 | 10,829.93 | 22,862.80 |
| 6. Interest | 1,558.43 | 891.80 | 3,080.38 | 1,767.89 | 4,375.25 |
| 7. Profit after Interest but before Exceptional Items (5-6) | 1,995.21 | 5,578.92 | 4,474.72 | 9,062.04 | 18,487.55 |
| 8. Exceptional Items | - | - | - | - | - |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 1,995.21 | 5,578.92 | 4,474.72 | 9,062.04 | 18,487.55 |
| 10. Tax expense | 340.80 | 2,058.77 | 568.10 | 3,307.14 | 7,821.85 |
| 11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10) | 1,654.41 | 3,520.14 | 3,906.62 | 5,754.90 | 10,665.70 |
| 12. Extraordinary Item (net of tax expense Rs.....) | - | - | - | - | - |
| 13. Net Profit (+)/Loss(-) for the period (11-12) | 1,654.41 | 3,520.14 | 3,906.62 | 5,754.90 | 10,665.70 |

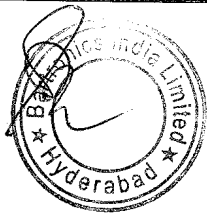




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| | | | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------|------------|------------|------------|
| 14. Paid-up equity share Capital (Face Value Rs 10/- per share) Rs. Lacs | 3,404.89 | 3,016.66 | 3,404.89 | 3,016.66 | 3,404.89 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | |
| 16. Earnings Per Share (EPS) (a) Basic EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 4.86 | 11.89 | 11.47 | 19.65 | 34.81 |
| (b) Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 4.45 | 8.84 | 9.70 | 14.44 | 25.84 |
| 17. Public shareholding | | | | | |
| Number of shares | 23,961,943 | 21,735,908 | 23,961,943 | 21,735,908 | 23,471,998 |
| Percentage of Shareholding | 70.38% | 72.06% | 70.38% | 72.06% | 68.94% |
| 18. Promoters and Promoter Group Shareholding | | | | | |
| a) Pledged / Encumbered | | | | | |
| - Number of Shares | 6,908,760 | 608,260 | 6,908,760 | 608,260 | 4,958,760 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 68.49% | 7.21% | 68.49% | 7.21% | 46.88% |
| - Percentage of shares (as a % of the share capital of the company) | 20.29% | 2.02% | 20.29% | 2.02% | 14.56% |
| b) Non-encumbered | | | | | |
| - Number of Shares | 3,178,158 | 7,822,458 | 3,178,158 | 7,822,458 | 5,618,103 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 31.51% | 92.76% | 31.51% | 92.76% | 53.12% |
| - Percentage of shares (as a % of the share capital of the company) | 9.33% | 25.93% | 9.33% | 25.93% | 16.50% |





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Notes:

1. The aforesaid Financial Results have been reviewed by the Audit Committee of the Board of Directors at their Meeting held on 13-11-2010 and the same were taken on record by the Board of Directors at their Meeting held on 13-11-2010

2. The net effect of forex exposure, mark to market is reflected in item no.2(f) & 4.

3. SEGMENT REPORTING

a) The Group in principally is engaged in single business segment viz., the business of providing Automatic Identification and Data Capture (AIDC) solutions and the revenue attributable to locations of customers is as follows:

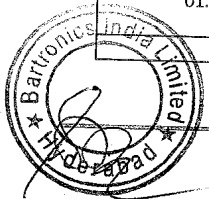
| | Rs. In lacs 30.09.2010 | Rs. In lacs 30.09.2009 |
|----------------------------------|---------------------------|---------------------------|
| b) Geographic Segment | | |
| 1. Geographic Location | | |
| - Within India | 21,784.20 | 26,116.58 |
| - Outside India | 16,900.72 | 7,658.01 |
| Total Revenue | 38,684.92 | 33,774.59 |
| 2. Segment Assets | | |
| - Within India | 70,957.22 | 53,295.73 |
| - Outside India | 31,417.86 | 23,305.69 |
| Total Assets | 102,375.08 | 76,601.42 |
| 3. Segment Liabilities | | |
| - Within India | 29,749.76 | 24,673.57 |
| - Outside India | 8,160.30 | 6,489.53 |
| Total Liabilities | 37,910.06 | 31,163.10 |
| 4. Capital Expenditure | | |
| - Within India | 42,397.10 | 39,153.20 |
| - Outside India | 15,197.65 | 20,200.51 |
| Total Capital Expenditure | 57,594.75 | 59,353.71 |

4. Statement of Assets & Liabilities as on 30.09.2010

| | Stand alone | | Consolidated | |
|-------------------------------------------------|-------------------|------------------|-------------------|------------------|
| | As on 30-09-2010 | As on 30-09-2009 | As on 30-09-2010 | As on 30-09-2009 |
| Share holder's fund | | | | |
| Capital | 3,770.13 | 3,016.66 | 3,781.01 | 3,016.66 |
| Share warrants application money | 4,465.25 | - | 4,465.25 | - |
| Reserves and surplus | 51,560.63 | 32,110.00 | 54,164.78 | 34,916.21 |
| Loan Funds | 59,504.63 | 56,651.87 | 48,275.50 | 56,651.87 |
| Deferred tax liability | 6,682.21 | 3,542.21 | 6,682.21 | 3,542.21 |
| TOTAL | 125,982.85 | 95,320.74 | 117,368.75 | 98,126.95 |
| Fixed assets | 42,397.09 | 33,452.89 | 57,594.75 | 53,390.46 |
| Investments | 233.11 | 208.11 | - | 3.13 |
| Current Assets ,Loans and Advances | | | | |
| Inventories | 2,054.07 | 1,552.74 | 2,054.07 | 1,552.74 |
| Sundry Debtors | 65,681.42 | 39,372.59 | 86,679.71 | 52,095.41 |
| Loans and advances | 44,685.56 | 45,591.28 | 8,044.65 | 21,105.10 |
| Cash and Bank balances | 1,307.01 | 560.48 | 1,531.29 | 949.86 |
| | 113,728.06 | 87,077.09 | 98,309.72 | 75,703.12 |
| Less: Current Liabilities and provisions | | | | |
| Liabilities | 26,002.05 | 19,289.02 | 34,162.36 | 24,647.69 |
| Provisions | 4,373.36 | 6,128.32 | 4,373.36 | 6,322.05 |
| TOTAL | 83,352.65 | 61,659.75 | 59,774.00 | 44,733.37 |
| TOTAL | 125,982.85 | 95,320.74 | 117,368.75 | 98,126.95 |

5. Status of Investors Complaints during the quarter from 01.07.2010 to 30.09.2010

| Pending as on 01.07.2010 | Received During the Quarter | Disposed off during the Quarter | Pending at the end of the Quarter 30.09.10 |
|-----------------------------|--------------------------------|------------------------------------|--------------------------------------------------|
| Nil | 1 | 1 | Nil |

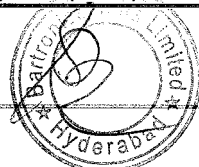




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| STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010 | | | | | |
|-----------------------------------------------------------------------------------|-----------------|-------------------|------------------|------------------|------------------|
| (Rs. in lakhs) | | | | | |
| Particulars | 3 months ended | Corresponding 3 | Year to date | Year to date | Previous |
| | 30/09/2010) | months ended in | figures for | figures for | accounting |
| | (30/09/2010) | the previous year | current period | previous year | year ended |
| | | (30/09/2009) | ended | ended | (31/03/2010) |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited |
| 1. (a) Net Sales/Income from Operations | 13,617.80 | 13,642.97 | 21,784.20 | 26,116.58 | 59,912.24 |
| (b) Other Operating Income | - | - | - | - | - |
| 2. Expenditure | | | | | |
| a. Increase/decrease in stock in trade and work in progress | (269.16) | (466.57) | (83.69) | (43.35) | (81.85) |
| b. Consumption of raw materials | 7,418.59 | 9,404.05 | 12,320.77 | 15,368.71 | 32,925.59 |
| c. Purchase of traded goods | - | - | - | - | - |
| d. Employees cost | 229.51 | 179.57 | 441.01 | 342.04 | 758.95 |
| e. Depreciation | 1,311.66 | 1,119.10 | 2,612.80 | 2,124.66 | 4,775.01 |
| f. Other expenditure | 666.88 | (456.72) | 1,003.08 | 646.71 | 3,720.92 |
| g. Total | 9,357.48 | 9,779.42 | 16,293.97 | 18,438.77 | 42,098.62 |
| (Any item exceeding 10% of the total expenditure to be shown separately) | | | | | |
| 3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 4,260.32 | 3,863.55 | 5,490.23 | 7,677.81 | 17,813.62 |
| 4. Other Income | (885.47) | 524.35 | 7.94 | 524.71 | 780.76 |
| 5. Profit before Interest & Exceptional Items (3+4) | 3,374.85 | 4,387.91 | 5,498.17 | 8,202.51 | 18,594.38 |
| 6. Interest | 1,558.73 | 891.80 | 3,080.68 | 1,767.89 | 4,375.25 |
| 7. Profit after Interest but before Exceptional Items (5-6) | 1,816.12 | 3,496.11 | 2,417.49 | 6,434.62 | 14,219.13 |
| 8. Exceptional Items | - | - | - | - | - |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 1,816.12 | 3,496.11 | 2,417.49 | 6,434.62 | 14,219.13 |
| 10. Tax expense | 340.80 | 2,038.06 | 540.80 | 3,235.00 | 7,640.03 |
| 11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10) | 1,475.32 | 1,458.04 | 1,876.69 | 3,199.62 | 6,579.10 |
| 12. Extraordinary Item (net of tax expense Rs.....; | - | - | - | - | - |
| 13. Net Profit ()/Loss(-) for the period (11-12) | 1,475.32 | 1,458.04 | 1,876.69 | 3,199.62 | 6,579.10 |





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| | | | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|------------|
| 14. Paid-up equity share Capital (Face Value Rs 10/- per share) Rs. Lacs | 3,404.89 | 3,016.66 | 3,404.89 | 3,016.66 | 3,404.89 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | - |
| 16. Earnings Per Share (EPS) | 4.33 | 4.93 | 5.51 | 10.92 | 21.47 |
| (a) Basic EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | | | | | |
| (b) Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 3.97 | 3.66 | 4.66 | 8.03 | 15.94 |
| 17. Public shareholding | | | | | |
| Number of shares | 23,961,943.00 | 21,735,908.00 | 23,961,943.00 | 21,735,908.00 | 23,471,998 |
| Percentage of Shareholding | 0.70 | 0.72 | 0.70 | 0.72 | 68.94% |
| 18. Promoters and Promoter Group Shareholding | | | | | |
| a) Pledged / Encumbered | | | | | |
| - Number of Shares | 6,908,760.00 | 608,260.00 | 6,908,760.00 | 608,260.00 | 4,958,760 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.68 | 0.07 | 0.68 | 0.07 | 46.88% |
| - Percentage of shares (as a % of the share capital of the company) | 0.20 | 0.02 | 0.20 | 0.02 | 14.56% |
| b) Non-encumbered | | | | | |
| - Number of Shares | 3,178,158.00 | 7,822,458.00 | 3,178,158.00 | 7,822,458.00 | 5,618,103 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.32 | 0.93 | 0.32 | 0.93 | 53.12% |
| - Percentage of shares (as a % of the share capital of the company) | 0.09 | 0.26 | 0.09 | 0.26 | 16.50% |

