



Bartronics Q2 FY10 revenue up 9% at Rs 174.7 crore and Net Profit up 99% at Rs. 35.2 crore

Hyderabad, October 30, 2009: Bartronics India Limited, one of India's largest bar code and RFID technology companies announced its second quarter results for fiscal 2010.

Consolidated financial highlights for the quarter ended September 30, 2009

- Revenue for the quarter ended September 30, 2009 was Rs 174.7 crore vs Rs 160.5 crore in the corresponding period last year, YoY growth of 9%. On a sequential quarter basis, the revenues were up 7.3%.
- EBITDA for the quarter ended September 30, 2009 was Rs 54.1 crore
- Profits after tax were Rs 35.2 crore compared with Rs 17.7 crore in the corresponding period in the previous year, an increase of 98.7% YoY.
- Basic EPS was Rs 11.89 as compared to Rs 8.24 in the previous quarter.

Commenting on the results, Mr. Sudhir Rao, Managing Director said "We had a difficult, yet strong quarter, however, we are seeing good traction in the domestic market with increasing number of project wins. Large ticket orders in the government sector are awaiting the tendering process and Bartronics is uniquely positioned to capitalize on this pipeline of opportunities."

He also added "The Company is hopeful of business revival in the Singapore market with the increasing project spends being announced by the Governments in the East Asian region which is showing faster growth than the US markets."

During the quarter, the Company successfully commissioned the Avitar project in Singapore and is awaiting the order for full scale implementation. The Aapke Dwar project commissioned by the Municipal Corporation of Delhi (MCD) saw the first kiosk being successfully installed at the Paharganj area in New Delhi.



About Bartronics :

Incorporated in 1990, Bartronics is a Hyderabad-based Company that started with providing solutions in Bar Coding, one of the oldest AIDC technologies. The Company's focus today extends to RFID, POS, Smart Cards working as AIDC division, RFID division, Smart Card Division and Retail-IT division.

Bartronics' focus is on supply chain and inventory management, logistics, time, attendance and asset tracking systems. Bartronics' knowledge of products, technologies, implementation skills and understanding of the market place make us a dominant player in the domestic markets, and help us share exclusive relationships with many of the leading vendors in the world.

For more information on Bartronics, please visit:

www.bartronicsindia.com

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